



RAPID DOSE THERAPEUTICS ANNOUNCES OPERATIONAL CHANGES

Burlington, Ontario – March 23, 2020 - **Rapid Dose Therapeutics Corp. (CSE: DOSE)** (“RDT” or the “Company”) announces that operations at its Burlington, Ontario facility have been curtailed due to a number of reasons including the recent dramatic drop in North American stock markets, the COVID-19 corona virus and cash flow difficulties. As a result, almost all of the Company’s employees have been issued temporary lay-off notices. The Company’s recently proposed financing has been delayed indefinitely due to the recent stock market turmoil.

“We have a great team at RDT and I am personally extremely pleased with the understanding of our situation exhibited by so many of our staff,” said Mark Upsdell, RDT’s President and Chief Executive Officer. “We have great people, innovative products and numerous opportunities for growth in our business. We believe that this situation is temporary and, as soon as some of our financing prospects, accounts receivable or other sources of funds materialize, we expect to be back in operations in all respects as soon as the COVID-19 quarantining requirements are lifted.”

About Rapid Dose Therapeutics

Rapid Dose Therapeutics Corp. is a publicly traded Canadian life sciences company that provides innovative, proprietary drug delivery technologies designed to improve outcomes and quality of lives. RDT offers Quick, Convenient, Precise and Discreet™ choices to consumers. RDT is focused and committed to clinical research and product development for the healthcare manufacturing industry, including nutraceutical, pharmaceutical and cannabis industries. Within the cannabis sector, RDT provides a turn-key business solution which enables RDT’s QuickStrip™ proprietary drug delivery technology to be licensed by select partners. RDT’s service-based annuity contracts drive recurring revenue which enables rapid expansion into emerging markets — generating value for consumers and shareholders. RDT is committed to continually create innovative solutions aimed at multiple consumer segments and future market needs — including humans, animals and plants.

For more information, visit: www.rapiddose.com

For further inquiries please contact:

Mark Upsdell

President and Chief Executive Officer mupsdell@rapid-dose.com

(647) 200-4709

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The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.